

West Chester Area School District  
Operating Expense History and Forecast

9/8/2014

	A	N	O	Q	R	S	T	U	V	W	X	Y
	Actual	Actual	Actual	Budget	Projection	Budget	Projected	Estimated	Estimated	Estimated	Estimated	Estimated
	2010-11	2011-12	2012-13	2013-14	2013-14	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19	
3 Staff	121,408.2	119,821.3	122,215.9	129,403.4	128,483.3	137,122.78	137,122.78	144,757.0	152,381.3	157,261.7	162,662.3	
4 Total Salaries	90,677.4	85,915.4	84,930.4	85,698.9	86,263.3	88,998.2	88,998.2	90,593.8	92,907.0	94,557.2	96,435.7	
5 Administration												
6 Reg Salaries	7,028.5	6,903.0	7,328.4	6,981.3	7,337.7	7,371.8	7,371.8	7,519.3	7,699.7	7,899.9	8,121.1	
7 Teachers												
8 Reg Salaries	64,228.0	61,569.9	60,035.7	59,930.9	60,830.1	61,745.9	61,745.9	62,879.0	64,611.7	65,611.1	66,769.2	
9 Extra Duty Pymnts	843.2	840.2	992.6	977.9	1,007.6	1,091.7	1,091.7	1,111.7	1,142.4	1,160.0	1,180.5	
10 Sabbatical Pymnts	168.7	88.4	179.1	190.0	35.2	190.0	190.0	190.0	190.0	190.0	190.0	
11 Subject Chair Pymnts	420.8	389.4	348.5	413.2	346.7	407.7	407.7	403.1	398.6	398.6	398.6	
12 Severance Pymnts	356.2	158.5	144.4	407.0	380.6	407.0	407.0	414.5	425.9	432.5	440.1	
13 Supplemental Contracts	2,014.2	1,938.0	1,899.8	1,976.7	1,948.3	2,083.6	2,083.6	2,061.8	2,039.9	2,039.9	2,039.9	
14 Total Teachers	68,031.1	64,984.3	63,600.0	63,895.7	64,548.5	65,926.0	65,926.0	67,060.1	68,808.4	69,832.1	71,018.3	
15 Technical												
16 Reg Salaries	3,087.5	2,842.4	2,928.1	2,919.5	3,022.6	3,093.7	3,093.7	3,155.6	3,231.3	3,315.3	3,408.2	
17 Office Clerical												
18 Reg Salaries	6,665.1	6,068.4	5,860.8	6,283.8	5,932.0	6,380.4	6,380.4	6,508.0	6,664.2	6,837.4	7,028.9	
19 Crafts and Trades												
20 Reg Salaries	5,865.2	5,117.3	5,213.0	5,618.5	5,422.6	6,226.4	6,226.4	6,350.9	6,503.3	6,672.4	6,859.3	
21												
22 Benefits												
23 Medical	14,425.3	15,607.6	16,558.1	17,677.4	17,768.2	18,070.4	18,070.4	19,527.1	21,005.3	22,595.4	24,305.9	
24 Dental	1,339.6	1,306.8	1,236.8	1,417.6	1,108.5	1,367.9	1,367.9	1,437.9	1,499.8	1,564.2	1,631.5	
25 Vision	140.7	140.4	168.0	148.2	113.1	150.2	150.2	155.1	158.7	162.3	166.0	
26 Prescription	3,611.3	4,100.2	4,037.1	4,651.4	4,060.6	4,297.6	4,297.6	4,604.4	4,903.7	5,225.5	5,561.9	
27 Social Security	6,667.0	6,389.0	6,239.8	6,556.0	6,322.0	6,824.8	6,824.8	6,930.4	7,107.4	7,233.6	7,377.3	
28 Retirement	5,067.7	7,345.7	10,373.6	14,508.8	14,359.6	19,091.4	19,091.4	23,409.4	27,193.9	28,603.6	30,165.1	
29 Tuition Reimbursement	1,113.7	728.0	733.3	1,009.9	610.0	596.5	596.5	601.3	606.4	617.7	617.3	
30 Life & Disability	663.0	397.0	263.1	433.2	307.0	431.0	431.0	438.7	449.9	457.9	467.0	
31 Workers Comp/Unemp/Other	649.6	720.5	654.3	713.2	800.6	716.7	716.7	726.4	733.1	739.8	746.6	
32 Total Benefits	33,697.9	36,715.2	40,264.2	47,115.8	45,449.6	51,546.5	51,546.5	57,830.8	63,658.0	67,191.0	71,038.7	
33 (Less) cost sharing	(2,967.1)	(2,809.4)	(2,978.7)	(3,411.27)	(3,229.5)	(3,422.0)	(3,422.0)	(3,667.7)	(4,183.7)	(4,486.6)	(4,812.1)	
34 Net Benefits	30,730.8	33,905.8	37,285.5	43,704.5	42,220.0	48,124.5	48,124.5	54,163.2	59,474.4	62,704.5	66,226.6	
35												
36 Prof. & Tech. Services	12,080.1	11,987.6	13,149.8	11,974.4	13,352.4	13,169.3	13,169.3	13,735.2	14,326.6	14,944.7	15,590.8	
37 Substitute Service	1,457.5	1,500.1	1,447.7	1,452.5	1,350.9	1,613.5	1,613.5	1,661.9	1,711.7	1,763.1	1,816.0	
38 Contracted Therapeutic Staff	758.3	620.8	666.7	720.0	860.2	700.0	700.0	735.0	771.8	810.3	850.9	
39 Contracted Aides	358.5	679.2	831.6	410.0	1,123.4	410.0	410.0	430.5	452.0	474.6	498.4	
40 CCIU - Special Education Programs	3,163.7	3,235.6	3,208.9	3,118.0	3,455.2	3,280.5	3,280.5	3,444.6	3,616.8	3,797.6	3,987.5	
41 Occupational/Physical Therapy	920.1	975.0	1,087.4	975.1	1,004.4	1,116.0	1,116.0	1,171.8	1,230.4	1,291.9	1,356.5	
42 Due Process Hearings	887.3	694.8	738.2	721.0	603.3	721.0	721.0	757.1	794.9	834.6	876.4	
43 Early Intervention	255.8	263.1	353.7	263.1	260.5	367.2	367.2	385.6	404.9	425.1	446.4	
44 Extended School Year	626.0	447.2	564.7	475.0	573.1	475.0	475.0	498.8	523.7	549.9	577.4	
45 Alternative Education - IU	1,137.2	949.2	1,378.6	985.5	1,212.5	1,471.3	1,471.3	1,544.8	1,622.1	1,703.2	1,788.3	
46 Alternative Education - Lincoln	362.1	410.1	419.4	419.4	426.5	435.1	435.1	448.1	461.6	475.4	489.7	
47 Tax Collection	508.9	535.9	627.7	630.5	669.7	617.6	617.6	636.1	655.2	674.9	695.1	
48 Legal	326.8	308.4	416.2	338.3	441.0	444.6	444.6	457.9	471.7	485.8	500.4	
49 Other	1,317.9	1,368.2	1,408.9	1,466.1	1,371.7	1,517.5	1,517.5	1,563.1	1,610.0	1,658.3	1,708.0	
50												
51 Purchased Property Services	3,909.9	3,536.0	3,618.1	4,195.3	3,365.5	3,956.2	3,956.2	4,074.9	4,197.2	4,323.1	4,452.8	
52 Electricity	2,247.6	1,875.7	1,983.2	2,201.0	1,696.4	1,940.0	1,940.0	1,998.1	2,058.1	2,119.8	2,183.4	
53 Water/Sewer	486.6	473.7	511.6	536.1	505.4	560.5	560.5	577.3	594.6	612.5	630.8	
54 Trash Removal	122.1	122.0	91.8	130.0	95.2	120.0	120.0	123.6	127.3	131.1	135.1	
55 Office Rental	123.1	121.3	123.9	156.0	103.3	131.1	131.1	135.1	139.1	143.3	147.6	
56 Other	930.5	943.2	905.7	1,172.2	965.1	1,204.7	1,204.7	1,240.8	1,278.0	1,316.4	1,355.9	
57												
58 Other Services	25,938.3	26,532.6	27,473.0	28,109.7	26,284.5	28,404.9	28,404.9	29,859.1	31,203.7	32,600.2	34,079.2	
59 Charter Schools	6,558.3	7,069.2	8,031.7	8,092.5	8,114.0	8,310.9	8,310.9	8,730.9	9,172.1	9,636.7	10,124.4	
60 Tuition: Special Education	2,056.7	2,645.8	2,548.0	2,837.8	2,376.4	2,703.9	2,703.9	2,785.0	2,868.6	2,954.6	3,043.3	
61 Tuition: CAT	1,637.5	1,683.4	1,658.3	1,828.8	1,828.8	2,262.4	2,262.4	2,741.6	3,072.2	3,413.2	3,794.8	
62 Tuition: Other Alt Ed Programs	625.4	443.4	419.5	665.0	200.7	500.0	500.0	525.0	551.3	578.8	607.8	
63 Bussing: Public Schools	4,661.9	4,470.0	4,519.8	4,683.1	4,413.3	4,730.7	4,730.7	4,872.6	5,018.8	5,169.4	5,324.4	
64 Bussing: Non-Public	4,655.3	4,465.9	4,395.9	4,590.2	4,530.5	4,476.2	4,476.2	4,610.5	4,748.8	4,891.3	5,038.0	
65 Bussing: Special Ed	3,089.7	3,579.6	3,570.3	3,671.3	3,370.2	3,662.4	3,662.4	3,772.3	3,885.5	4,002.0	4,122.1	
66 Bussing: Extracurricular	333.5	274.3	291.1	363.2	284.6	377.2	377.2	388.6	400.2	412.2	424.6	
67 Insurance	394.2	381.8	416.9	443.0	478.5	506.0	506.0	531.3	557.9	585.8	615.0	
68 Telephone/Postage	448.7	497.1	462.1	516.0	390.2	488.8	488.8	503.5	518.6	534.1	550.2	
69 Other Services - Glen Mills	1,026.8	714.3	866.0	-	-	-	-	-	-	-	-	
70 Other	250.3	307.7	293.4	418.6	297.3	386.2	386.2	397.8	409.8	422.1	434.7	
71												
72 Supplies	4,711.8	4,708.2	4,758.1	5,337.0	4,724.8	5,187.1	5,277.1	5,562.7	5,906.9	6,116.0	6,332.7	
73 Heating/ Motor Pool Fuel	1,123.8	780.8	695.0	950.0	978.8	828.0	828.0	852.8	878.4	904.8	931.9	
74 Other Operations/Maint Supplies	603.2	670.3	735.4	810.0	777.4	730.0	730.0	759.2	789.6	821.2	854.0	
75 Educational	1,843.8	2,295.0	2,078.2	1,939.0	1,651.5	1,804.7	1,804.7	1,876.9	1,952.0	2,030.1	2,111.3	
76 Curriculum Proposals	622.3	455.0	793.5	1,080.2	885.1	1,411.3	1,501.3	1,644.2	1,840.2	1,895.4	1,952.3	
77 Educational /Admin Software	347.1	410.3	356.9	395.5	327.0	326.9	326.9	340.0	353.6	367.8	382.5	
78 Administration/Business	148.0	77.1	99.0	154.5	104.9	84.9	84.9	88.3	91.8	95.5	99.3	
79 Other	23.6	19.7	-	7.8	-	1.2	1.2	1.2	1.3	1.3	1.4	
80												
81 Other Objects	228.0	344.7	(126.6)	381.6	359.6	340.1	340.1	350.3	360.8	371.6	382.7	
82 Dues and Fees - Athletics	99.5	94.8	144.3	131.5	113.7	131.5	131.5	131.5	131.5	131.5	131.5	
83												
84 Property	1,514.4	1,117.4	1,313.7	688.3	511.4	584.5	584.5	602.0	620.1	638.7	657.9	
85 Technology Equipment	-	-	-	-	-	-	-	-	-	-	-	
86 G/F maint Projects	687.5											

West Chester Area School District  
Revenue History and Forecast

	A	M	N	O	P	Q	R	T	U	V	W	X	Y	Z	AA	AB
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Projected	Budget	Projected	Estimated	Estimated	Estimated	Estimated
		2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2013-14	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19
1																
2																
3	<b>Local</b>	<b>145,232.7</b>	<b>151,845.3</b>	<b>158,264.9</b>	<b>165,675.1</b>	<b>168,780.6</b>	<b>171,229.8</b>	<b>174,975.9</b>	<b>172,787.1</b>	<b>175,478.8</b>	<b>179,436.2</b>	<b>179,436.2</b>	<b>190,324.4</b>	<b>200,533.5</b>	<b>208,562.5</b>	<b>217,082.1</b>
4	Real Estate	117,752.5	123,662.8	133,388.1	142,047.0	144,929.1	144,322.7	146,838.3	146,536.5	147,309.7	151,509.7	151,509.7	161,720.7	171,232.6	178,544.2	186,325.3
5	Current	115,783.1	121,988.6	131,894.5	140,715.2	143,868.7	143,252.1	145,265.1	145,218.4	146,630.2	150,102.1	150,102.1	160,284.9	169,788.2	177,050.5	184,801.6
6	Interim	1,969.4	1,674.2	1,503.6	1,331.8	1,060.4	1,070.6	1,573.2	1,318.1	679.5	1,407.6	1,407.6	1,435.7	1,464.5	1,493.7	1,523.6
7	Earned Income	16,889.7	17,913.6	16,764.4	16,458.0	17,080.7	18,085.8	18,691.5	18,104.5	19,460.5	20,045.0	20,045.0	20,646.4	21,265.7	21,903.7	22,560.8
8	Real Estate Transfer	4,261.7	3,665.9	2,666.5	2,706.8	2,466.0	3,260.7	3,473.6	2,840.3	3,724.7	3,337.0	3,337.0	3,403.7	3,471.8	3,541.3	3,612.1
9	Delinquent Taxes	2,442.6	2,810.3	2,944.9	3,316.2	2,805.7	3,816.1	4,069.9	3,008.8	3,365.9	3,008.8	3,008.8	3,008.8	3,008.8	3,008.8	3,008.8
10	Investment Earnings	3,234.1	3,051.1	1,874.8	288.0	118.4	173.6	129.8	174.3	71.0	183.0	183.0	192.2	201.8	211.9	222.5
11	Gate Receipts	-	-	-	-	119.4	123.4	122.9	131.5	130.7	131.5	131.5	131.5	131.5	131.5	131.5
12	Other	652.1	741.6	826.2	859.1	1,261.3	1,437.5	1,649.8	1,991.2	1,416.3	1,221.2	1,221.2	1,221.2	1,221.2	1,221.2	1,221.2
13																
14	<b>State</b>	<b>26,077.6</b>	<b>27,228.1</b>	<b>26,794.1</b>	<b>27,068.5</b>	<b>26,695.6</b>	<b>24,996.3</b>	<b>26,095.1</b>	<b>28,202.4</b>	<b>28,312.7</b>	<b>30,903.9</b>	<b>31,106.4</b>	<b>33,175.5</b>	<b>35,203.0</b>	<b>35,971.0</b>	<b>36,823.6</b>
15	Student Subsidies	20,444.0	21,026.1	21,507.3	21,647.2	20,865.3	18,135.1	17,778.9	17,670.0	17,966.7	17,945.8	18,148.3	18,005.6	18,052.4	18,052.4	18,052.4
16	Basic Instruction	6,710.6	6,844.8	7,050.1	6,334.1	6,523.7	7,050.1	7,047.0	7,050.1	7,247.3	7,248.7	7,248.7	7,248.7	7,248.7	7,248.7	7,248.7
17	Basic Instruction ARRA funds	-	-	-	852.0	834.0	-	-	-	-	-	-	-	-	-	-
18	Special Education	5,004.1	5,020.6	5,087.5	5,068.4	5,080.8	5,146.9	5,355.9	5,028.0	5,311.1	5,315.0	5,341.0	5,341.0	5,341.0	5,341.0	5,341.0
19	IDEA - ARRA funds	-	-	418.0	959.4	820.7	-	-	-	-	-	-	-	-	-	-
20	Tuition Private Home Place't	71.3	73.6	87.4	50.6	-	17.8	121.8	45.0	113.9	45.0	45.0	45.0	45.0	45.0	45.0
21	Transportation	4,976.0	4,371.1	4,828.3	4,565.1	4,434.4	4,295.1	3,710.0	4,043.8	3,750.5	3,750.3	3,750.3	3,750.3	3,750.3	3,750.3	3,750.3
22	Medical, Dental & Nurse	305.6	296.3	295.6	288.7	273.8	273.9	261.5	261.8	256.8	261.8	261.8	261.8	261.8	261.8	261.8
23	Rent	1,334.2	1,437.4	1,529.3	1,544.7	1,074.7	1,224.8	1,151.2	1,114.6	1,160.4	1,198.3	1,198.3	1,055.6	1,102.4	1,102.4	1,102.4
24	Charter Schools	1,294.4	1,337.4	1,641.1	1,558.4	1,478.9	-	-	-	-	-	-	-	-	-	-
25	Accountability Grants	339.8	348.3	343.8	343.8	322.4	126.6	126.7	126.7	126.7	126.7	303.2	303.2	303.2	303.2	303.2
26	Other	408.0	1,296.6	226.1	82.0	21.9	-	5.0	-	-	-	-	-	-	-	-
27	Teacher Subsidies	5,633.6	6,202.0	5,286.9	5,421.3	5,830.3	6,861.2	8,316.2	10,532.4	10,346.1	12,958.1	12,958.1	15,169.9	17,150.6	17,918.6	18,771.2
28	Social Security	3,012.1	3,154.7	3,231.6	3,278.1	3,319.2	3,173.0	3,084.5	3,278.0	3,148.8	3,412.4	3,412.4	3,465.2	3,553.7	3,616.8	3,688.7
29	Retirement	2,621.5	3,047.3	2,055.3	2,143.2	2,511.1	3,688.2	5,231.7	7,254.4	7,197.3	9,545.7	9,545.7	11,704.7	13,596.9	14,301.8	15,082.5
30																
31	<b>Federal</b>	<b>3,878.6</b>	<b>4,231.6</b>	<b>4,020.9</b>	<b>4,089.8</b>	<b>4,717.5</b>	<b>4,119.3</b>	<b>4,059.2</b>	<b>2,838.9</b>	<b>2,661.8</b>	<b>2,358.9</b>	<b>2,358.9</b>	<b>2,246.4</b>	<b>2,246.4</b>	<b>2,246.4</b>	<b>2,246.4</b>
32	Title I	1,523.7	1,998.5	1,492.4	1,723.1	2,146.9	1,590.7	1,752.2	491.6	459.6	460.0	460.0	460.0	460.0	460.0	460.0
33	Title II	357.0	310.3	327.8	182.4	416.8	311.2	249.0	294.2	199.4	400.0	400.0	285.3	285.3	285.3	285.3
34	IDEA	1,226.5	1,240.5	1,308.9	1,296.3	1,235.6	1,310.3	1,282.4	1,246.7	1,154.7	1,151.9	1,151.9	1,151.9	1,151.9	1,151.9	1,151.9
35	MA Direct Services/Time Study	594.5	562.8	760.3	722.4	768.6	773.4	659.4	721.4	722.7	252.5	252.5	252.5	252.5	252.5	252.5
36	Other	174.9	119.5	131.5	165.6	149.6	133.7	116.2	85.0	125.5	94.5	94.5	96.7	96.7	96.7	96.7
37																
38	<b>Local Taxes &amp; Subsidies</b>	<b>175,188.9</b>	<b>183,305.0</b>	<b>189,079.9</b>	<b>196,833.4</b>	<b>200,193.7</b>	<b>200,345.4</b>	<b>205,130.2</b>	<b>203,828.4</b>	<b>206,453.3</b>	<b>212,699.0</b>	<b>212,901.5</b>	<b>225,746.3</b>	<b>237,982.9</b>	<b>246,779.9</b>	<b>256,152.1</b>
39																
40	<b>Beginning Fund Balance</b>	<b>8,794.2</b>	<b>9,631.6</b>	<b>7,495.0</b>	<b>7,938.2</b>	<b>12,071.0</b>	<b>18,461.1</b>	<b>25,376.0</b>	<b>28,190.7</b>	<b>32,371.9</b>	<b>30,282.3</b>	<b>33,395.1</b>	<b>27,083.5</b>	<b>23,833.5</b>	<b>22,333.5</b>	<b>21,333.5</b>
41	FB Adjustment	-	-	400.7	-	-	-	-	-	-	-	-	-	-	-	-
42	<b>Ending Fund Balance</b>	<b>9,631.6</b>	<b>7,495.0</b>	<b>7,938.2</b>	<b>12,071.0</b>	<b>18,461.1</b>	<b>25,376.0</b>	<b>32,371.9</b>	<b>23,610.4</b>	<b>33,395.1</b>	<b>23,768.2</b>	<b>27,083.5</b>	<b>23,833.5</b>	<b>22,333.5</b>	<b>21,333.5</b>	<b>21,333.5</b>
43																
44	Designated/Committed Fund Balance for PSERS Increases (ending FB)	-	-	-	1,200.0	1,200.0	3,700.0	5,000.0	2,400.0	4,500.0	2,117.0	2,117.0	2,117.0	2,117.0	2,117.0	2,117.0
45	Designated/Committed Fund Balance for Health Care (ending FB)	-	-	-	1,558.1	2,677.7	4,171.1	3,459.8	4,856.2	4,621.1	4,856.2	4,856.2	4,856.2	4,856.2	4,856.2	4,856.2
46	Designated/Committed Fund Balance for Future millage	-	-	-	-	-	3,349.2	6,830.5	1,100.0	5,951.3	-	2,981.2	-	-	-	-
47	Designated/Committed Fund Balance for Athletic Fund	-	-	-	75.6	95.5	124.2	102.7	124.2	119.8	102.7	119.8	119.8	119.8	119.8	119.8
48	<b>Beginning Unassigned Fund Balance</b>	<b>8,794.2</b>	<b>9,631.6</b>	<b>7,495.0</b>	<b>7,938.2</b>	<b>10,795.4</b>	<b>15,607.5</b>	<b>15,525.0</b>	<b>20,980.2</b>	<b>16,267.6</b>	<b>18,088.4</b>	<b>17,967.8</b>	<b>17,967.8</b>	<b>16,740.6</b>	<b>15,240.6</b>	<b>16,357.6</b>
49	<b>Ending Unassigned Fund Balance</b>	<b>9,631.6</b>	<b>7,495.0</b>	<b>7,938.2</b>	<b>10,795.4</b>	<b>15,607.5</b>	<b>15,525.0</b>	<b>16,267.6</b>	<b>16,526.4</b>	<b>17,967.8</b>	<b>16,927.4</b>	<b>17,009.4</b>	<b>16,740.6</b>	<b>15,240.6</b>	<b>16,357.6</b>	
50																
51	<b>Assumed use of FB</b>	<b>(837.4)</b>	<b>2,136.5</b>	<b>(443.1)</b>	<b>(4,132.8)</b>	<b>(6,390.1)</b>	<b>(6,914.9)</b>	<b>(6,995.9)</b>	<b>4,580.3</b>	<b>(1,023.2)</b>	<b>6,514.1</b>	<b>6,311.6</b>	<b>3,250.0</b>	<b>1,500.0</b>	<b>1,000.0</b>	

West Chester Area School District  
Forecast Millage Calculation

	A	B	C	D	E	F	G	H	I	J
1										
2					2014-15	2015-16		2016-17	2017-18	2018-19
3					Budget	Budget		Forecast	Forecast	Forecast
4	Market Values									
5	Chester County				11,830,153	11,841,643		11,841,643	11,841,643	11,841,643
6	Delaware County				706,388	705,298		705,298	705,298	705,298
7					12,536,540	12,546,941		12,546,941	12,546,941	12,546,941
8										
9										
10	Net amount to be raised from R/E taxes				150,102	160,285		169,768	177,050	184,802
11	Gross tax to be levied				155,595	166,098		175,926	183,472	191,504
12										
13	Equilization Between Counties									
14	Chester County %				94.37%	94.38%		94.38%	94.38%	94.38%
15	Delaware County %				5.63%	5.62%		5.62%	5.62%	5.62%
16										
17	Chester Cnty Levy				146,827	156,762		166,036	173,159	180,739
18	Delaware Cnty Levy				8,767	9,337		9,889	10,313	10,765
19					155,594	166,098		175,926	183,472	191,504
20										
21	Millage Calculation									
22	Chester Cnty tax levy				146,827	156,762		166,036	173,159	180,739
23	Chester Cnty assessed value				7,643,129	7,693,129		7,743,129	7,793,129	7,843,129
24										
25	<b>Chester County Millage</b>				<b>19.21</b>	<b>20.37</b>		<b>21.44</b>	<b>22.21</b>	<b>23.04</b>
26	<b>Previous Year Millage</b>				<b>18.67</b>	<b>19.21</b>		<b>20.37</b>	<b>21.44</b>	<b>22.21</b>
27										
28	<b>Chester Cnty Mill Increase</b>				<b>0.54</b>	<b>1.16</b>		<b>1.07</b>	<b>0.77</b>	<b>0.83</b>
29	<b>% increase</b>				<b>2.9%</b>	<b>6.0%</b>		<b>5.3%</b>	<b>3.6%</b>	<b>3.7%</b>
30	Delaware Cnty Tax levy				8,767	9,337		9,889	10,313	10,765
31	Delaware Cnty Assessed Value				642,497	643,747		644,997	646,247	647,497
32										
33	<b>Delaware County Millage</b>				<b>13.65</b>	<b>14.50</b>		<b>15.33</b>	<b>15.95</b>	<b>16.62</b>
34	<b>Previous Yr Millage</b>				<b>13.62</b>	<b>13.65</b>		<b>14.50</b>	<b>15.33</b>	<b>15.95</b>
35										
36	<b>Delaware Cnty Mill Increase</b>				<b>0.03</b>	<b>0.85</b>		<b>0.83</b>	<b>0.62</b>	<b>0.67</b>
37	<b>% increase</b>				<b>0.2%</b>	<b>6.2%</b>		<b>5.7%</b>	<b>4.0%</b>	<b>4.2%</b>
38										
39	<b>Multi County Millage re-balancing</b>									
40	Chester Cty Levy Rebalanced				146,848					
41	Delaware Cty Levy Rebalanced				8,746					
42					155,595					
43										
44	<b>Chester County Millage</b>				<b>19.21</b>	<b>20.37</b>				
45	<b>Chester County Millage Re-balanced</b>				<b>19.21</b>					
46	<b>Chester Cnty Mill Increase</b>					<b>1.16</b>				
47	<b>% increase</b>					<b>6.02%</b>				
48	<b>Act 1 Millage</b>					<b>19.60</b>				
49	<b>Millage from exceptions</b>					<b>0.77</b>				
50										
51										
52	<b>Delaware County Millage</b>				<b>13.65</b>	<b>14.50</b>				
53	<b>Delaware County Millage Re-balanced</b>				<b>13.61</b>					
54	<b>Delaware Cnty Mill Increase</b>					<b>0.89</b>				
55	<b>% increase</b>					<b>6.52%</b>				
56	<b>Act 1 Millage</b>					<b>13.92</b>				
57	<b>Millage from exceptions</b>					<b>0.58</b>				

West Chester Area School District  
 Budget Forecast Model  
 2013-14 Projection Changes  
 September 2014

<u>Expenses</u>	
Professional Services	\$1,028
Other Services	-\$1,021
Supplies	\$29
Other Objects	\$85,625
Dues & Fees- Athletics	-\$257
Property	\$17,755
<b>Total Expenses</b>	<b>\$103,159</b>

<u>Revenues</u>	
Federal Revenues	-\$368
<b>Total Revenues</b>	<b>-\$368</b>

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Fund Balance	\$0
Decrease to Designation for Healthcare Stabilization Fund	-\$159,100
Increase to Designation for Future Millage Increases	\$159,100
Increase to Designation for Athletic Funds	\$17,082
Increase/ (Decrease) to Unassigned Fund Balance September 2014	-\$120,609
<b>Increase/(Decrease) in Ending Fund Balance 6/30/14</b>	<b>-\$103,527</b>

West Chester Area School District  
 Budget Forecast Model  
 2014-15 Budget Changes  
 September 2014

<u>Expenses</u>	
Change in Average Teacher Salary	
Budgeted teacher salary	\$67,838
Actual teacher salary	\$67,637
Decrease due to change in avg. salary	-\$201
Number of Teachers	917.50
Increase in teacher attrition	-\$184,418
Decrease in vacancy attrition	\$184,418
<b>Total Expenses</b>	<b>\$0</b>

<u>Revenues</u>	
<b>Total Revenues</b>	<b>\$0</b>

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Designation for HC Stabilization Fund	-\$159,100
Increase (Decrease) in Beginning Designation for Future Millage Increases	\$159,100
Increase (Decrease) to Beginning Designation for Athletic Funds	\$17,082
Increase/ (Decrease) to Beginning Undesignated Fund Balance	-\$120,609
Increase/(Decrease) in Ending Fund Balance 6/30/15	-\$103,527

West Chester Area School District  
 Budget Forecast Model  
 2013-14 Projection Changes  
 August 2014

<u>Expenses</u>	
Salaries	-\$273,989
Healthcare	-\$235,108
Other benefits	-\$808,627
Professional services	\$127,590
Purchased property services	-\$425,334
Other services	-\$700,139
Supplies	-\$232,074
Other	-\$124,556
Property	-\$162,198
Debt service	-\$2,875
Contribution to Cap Reserve	\$50,416
<b>Total Expenses</b>	<b>-\$2,786,894</b>

<u>Revenues</u>	
Real Estate Tax	\$573,168
Earned Income Tax	\$55,970
Real Estate Transfer Tax	\$224,435
Delinquent Taxes	-\$142,895
Investment Earnings	-\$103,330
Other Local Revenues	-\$390,689
Student Subsidies	\$391,608
Teacher Subsidies	-\$285,131
Federal Revenues	\$106,334
<b>Total Revenues</b>	<b>\$429,470</b>

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Fund Balance	\$0
Increase to Designation for Healthcare Stabilization Fund	\$394,200
Increase to Designation for Future Millage Increases	\$2,822,164
Increase/ (Decrease) to Unassigned Fund Balance August 2014	\$0
<b>Increase/(Decrease) in Ending Fund Balance 6/30/14</b>	<b>\$3,216,364</b>

West Chester Area School District  
 Budget Forecast Model  
 2014-15 Budget Changes  
 August 2014

<u>Expenses</u>	
Total Expenses	\$0

<u>Revenues</u>	
State Subsidies	\$202,547
Total Revenues	\$202,547

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Designation for HC Stabilization Fund	\$394,200
Increase (Decrease) in Beginning Designation for Future Millage Increases	\$2,822,164
Increase/ (Decrease) to Undesignated Fund Balance August 2014	\$202,547
Increase/(Decrease) in Ending Fund Balance 6/30/15	\$3,418,911

## West Chester Area School District Analysis and Forecast of Taxable Real Estate

	CHESTER COUNTY			DELAWARE COUNTY		
	MILL VAL	+/- AMOUNT	+/- PERCENT	MILL VAL	+/- AMOUNT	+/- PERCENT
1997-98	\$377,214	\$6,080	1.6%	\$6,812	\$533	8.5%
1998-99	\$5,803,372	n/a	n/a	\$7,332	\$520	7.6%
1999-00	\$5,996,808	\$193,436	3.3%	\$7,682	\$350	4.8%
2000-01	\$6,290,875	\$294,067	4.9%	\$359,308	n/a	n/a
2001-02	\$6,594,576	\$303,701	4.8%	\$358,919	(\$389)	-0.1%
2002-03	\$6,858,177	\$263,601	4.0%	\$381,715	\$22,796	6.4%
2003-04	\$7,093,245	\$235,068	3.4%	\$423,042	\$41,327	10.8%
2004-05	\$7,249,898	\$156,651	2.2%	\$463,149	\$40,107	9.5%
2005-06	\$7,393,620	\$143,724	2.0%	\$511,983	\$48,834	10.5%
2006-07	\$7,468,823	\$75,203	1.0%	\$593,984	\$82,001	16.0%
2007-08	\$7,530,148	\$61,325	0.8%	\$627,185	\$33,181	5.6%
2008-09	\$7,600,651	\$70,503	0.9%	\$642,064	\$14,899	2.4%
2009-10	\$7,661,410	\$60,759	0.8%	\$646,433	\$4,369	0.7%
2010-11	\$7,629,110	(\$32,300)	-0.4%	637,594	(\$8,839)	-1.4%
2011-12	\$7,623,696	-\$5,414	-0.1%	636,866	(\$729)	-0.1%
2012-13	\$7,603,129	-\$20,567	-0.3%	637,926	\$1,061	0.2%
2013-14	\$7,603,129	\$0	0.0%	628,778	(\$9,148)	-1.4%
10 YEAR AVERAGE		\$50,988	0.7%		\$20,574	4.2%
5 YEAR AVERAGE		\$496	0.0%		(\$2,657)	-0.4%
3 YEAR AVERAGE		(\$8,660)	-0.1%		(\$2,939)	-0.5%

CHESTER COUNTY				DELAWARE COUNTY			
COMMERCIAL				COMMERCIAL			
	MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT
2008-09	1,539,803	41,379	2.69%	2008-09	8,533	-	0.00%
2009-10	1,559,334	19,531	1.25%	2009-10	8,905	-	0.00%
2010-11	1,533,828	(25,506)	-1.66%	2010-11	6,868	-	0.00%
2011-12	1,516,167	(17,661)	-1.16%	2011-12	8,533	-	0.00%
2012-13	1,500,223	(15,944)	-1.06%	2012-13	8,533	-	0.00%
2013-14	1,500,223	-	0.00%	2013-14	8,533	-	0.00%
2014-15	1,530,223	30,000	1.96%	2014-15	8,533	-	0.00%
2015-16	1,565,223	35,000	2.24%	2015-16	8,533	-	0.00%
2016-17	1,600,223	35,000	2.19%	2016-17	8,533	-	0.00%
2017-18	1,635,223	35,000	2.14%	2017-18	8,533	-	0.00%
2018-19	1,870,223	35,000	2.10%	2017-18	8,533	-	0.00%
Average Increase			0.97%	Average Increase			0.00%
RESIDENTIAL				RESIDENTIAL			
	MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT
2008-09	5,988,942	36,625	0.61%	2008-09	633,531	10,253	1.62%
2009-10	6,037,132	48,190	0.80%	2009-10	637,528	3,997	0.63%
2010-11	6,036,052	(1,080)	-0.02%	2010-11	630,726	(6,802)	-1.08%
2011-12	6,037,906	1,854	0.03%	2011-12	628,332	(2,394)	-0.38%
2012-13	6,037,906	(0)	0.00%	2012-13	629,393	1,061	0.17%
2013-14	6,037,906	-	0.00%	2013-14	620,245	(9,148)	-1.47%
2014-15	6,047,906	10,000	0.17%	2014-15	633,964	1,250	0.20%
2015-16	6,062,906	15,000	0.25%	2015-16	635,214	1,250	0.20%
2016-17	6,077,906	15,000	0.25%	2016-17	636,464	1,250	0.20%
2017-18	6,092,906	15,000	0.25%	2017-18	637,714	1,250	0.20%
2018-19	6,107,906	15,000	0.25%	2018-19	638,964	1,250	0.20%
Average Increase			0.23%	Average Increase			0.04%
OTHER				OTHER			
	MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT
2008-09	71,906	(7,500)	-10.43%	2008-09	-	-	-
2009-10	64,944	(6,962)	-10.72%	2009-10	-	-	-
2010-11	59,230	(5,714)	-9.65%	2010-11	-	-	-
2011-12	69,623	10,393	14.93%	2011-12	-	-	-
2012-13	65,000	(4,623)	-7.11%	2012-13	-	-	-
2013-14	65,000	-	0.00%	2013-14	-	-	-
2014-15	65,000	-	0.00%	2014-15	-	-	-
2015-16	65,000	-	0.00%	2015-16	-	-	-
2016-17	65,000	-	0.00%	2016-17	-	-	-
2017-18	65,000	-	0.00%	2017-18	-	-	-
2018-19	65,000	-	0.00%	2018-19	-	-	-
Average Increase			-2.08%	Average Increase			-
TOTAL				TOTAL			
	MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT
2008-09	7,600,851	70,504	0.93%	2008-09	642,065	14,900	2.32%
2009-10	7,661,410	60,759	0.79%	2009-10	646,433	4,368	0.68%
2010-11	7,629,110	(32,300)	-0.42%	2010-11	637,594	(8,838)	-1.39%
2011-12	7,623,696	(5,414)	-0.07%	2011-12	636,866	(729)	-0.11%
2012-13	7,603,129	(20,567)	-0.27%	2012-13	637,926	1,061	0.17%
2013-14	7,603,129	-	0.00%	2013-14	628,778	(9,148)	-1.45%
2014-15	7,643,129	40,000	0.52%	2014-15	642,497	1,250	0.19%
2015-16	7,693,129	50,000	0.65%	2015-16	643,747	1,250	0.19%
2016-17	7,743,129	50,000	0.65%	2016-17	644,997	1,250	0.19%
2017-18	7,793,129	50,000	0.64%	2017-18	646,247	1,250	0.19%
2018-19	7,843,129	50,000	0.64%	2018-19	647,497	1,250	0.19%
Average Increase			0.37%	Average Increase			0.11%



**West Chester Area School District  
Budget Forecast Model  
Key Expense Assumptions**

	A	B	C	D	E	F	G
5	<b>Staff Changes / Student Enrollment</b>						
6					<b>Enrollment Assumptions</b>		
7			<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
8	KG		678	620	662	662	662
9	1st to 5th Grade		4,359	4,295	4,173	4,075	4,012
10	Grades 6-8		2,754	2,790	2,855	2,864	2,831
11	Grades 9-12		3,824	3,811	3,784	3,793	3,869
12	Elementary Student-Teacher Ratio		24.43	24.43	24.43	24.43	24.43
13	Secondary Student-Teacher Ratio		17.5	17.5	17.5	17.5	17.5
14	<b>Staff Change / Student Enrollment</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
15							
16							
17	<b>Headcount Changes (non-enrollment)</b>						
18				<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
19	Administration			0	0	0	0
20	Teachers*			0	0	0	0
21	Non-Bargaining			0	0	0	0
22	Support Staff			0	0	0	0
23	Crafts/Trades			0	0	0	0
24	* Non-Enrollment Headcount Changes						
25							
26							
27	<b>Salary Increases (based on Act 1 Index)</b>						
28				<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
29	Administration			2.00%	2.40%	2.60%	2.80%
30	Teachers			2.93%	3.82%	2.60%	2.80%
31	Non-Bargaining			2.00%	2.40%	2.60%	2.80%
32	Support Staff			2.00%	2.40%	2.60%	2.80%
33	Crafts/Trades			2.00%	2.40%	2.60%	2.80%
34							
35	Miscellaneous			<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
36	Teacher Attrition (vacancies)			750,000	750,000	750,000	750,000
37	Teacher Attrition (turnover)			700,000	700,000	700,000	700,000
38							
39							
40	<b>Benefits - 200</b>						
41				<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
42	Medical			7.57%	7.57%	7.57%	7.57%
43	Dental			4.30%	4.30%	4.30%	4.30%
44	Vision			2.30%	2.30%	2.30%	2.30%
45	Prescription			6.50%	6.50%	6.50%	6.50%
46	Social Security			7.65%	7.65%	7.65%	7.65%
47	<b>PSERS</b>			<b>25.84%</b>	<b>29.27%</b>	<b>30.25%</b>	<b>31.28%</b>
48	Tuition- Teachers			\$500,000/ Year	\$500,000/ Year	\$500,000/ Year	\$500,000/ Year
49	Tuition- Non Teachers			5.00%	5.00%	5.00%	5.00%
50	Life & Disability			0.00%	0.00%	0.00%	0.00%
51	W/C, Unemp & Other			0.92%	0.92%	0.92%	0.92%
52							
53	Monthly Board Premium Costs						
54	Medical			\$1,138.99	\$1,225.21	\$1,317.96	\$1,417.73
55	Dental			\$143.59	\$149.76	\$156.20	\$162.92
56	Vision			\$18.75	\$19.19	\$19.63	\$20.08
57	Prescription			\$352.27	\$375.16	\$399.55	\$425.52
58	Life/AD&D (cost per \$1,000)			\$0.14	\$0.14	\$0.14	\$0.14
59							
60	Assumes increases in salary related benefits proportional to salary increases						

**West Chester Area School District  
Budget Forecast Model  
Key Expense Assumptions**

	A	B	C	D	E	F	G			
61										
62										
63										
64	<b>Professional and Technical Services - 300</b>			<b>% Increase Assumptions</b>						
65				<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>			
66		Special Education Services		5.00%	5.00%	5.00%	5.00%			
67		Other categories		3.00%	3.00%	3.00%	3.00%			
68										
69										
70	<b>Purchased Property Services - 400</b>			<b>% Increase Assumptions</b>						
71				<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>			
72		Electricity		3.00%	3.00%	3.00%	3.00%			
73		Trash Collection		3.00%	3.00%	3.00%	3.00%			
74		Other categories		3.00%	3.00%	3.00%	3.00%			
75										
76	<b>Other Purchased Services - 500</b>			<b>% Increase Assumptions</b>						
77				<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>			
78		Special Ed Tuitions		3.00%	3.00%	3.00%	3.00%			
79		Insurances		5.00%	5.00%	5.00%	5.00%			
80		Bussing		3.00%	3.00%	3.00%	3.00%			
81		Telephone and Postage		3.00%	3.00%	3.00%	3.00%			
82		Other Categories		3.00%	3.00%	3.00%	3.00%			
83		Charter School Enrollment		688.1	708.7	730.0	751.9			
84		Charter School Tuition	\$	12,688.40	\$	12,942.17	\$	13,201.01	\$	13,465.03
85		Cat Tuitions from CCIU	\$	2,741,563	\$	3,072,211	\$	3,413,162	\$	3,794,754
86		CAT Tuition Per FTE	\$	20,398	\$	20,827	\$	21,264	\$	21,689
87		CAT Enrollment (3YR Avg)		134.40	147.51	160.51	174.96			
88										
89										
90	<b>Supplies - 600</b>			<b>% Increase Assumptions</b>						
91				<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>			
92		Educational/Admin Supplies&Software		4.00%	4.00%	4.00%	4.00%			
93		Gas and Oil		3.00%	3.00%	3.00%	3.00%			
94		Admin and Other Categories		4.00%	4.00%	4.00%	4.00%			
95		<b>Curriculum Proposal Amount</b>		<b>1,644,200</b>	<b>1,840,200</b>	<b>1,895,406</b>	<b>1,952,268</b>			
96										
97	<b>Property - 700</b>			<b>% Increase Assumptions</b>						
98				<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>			
99		Equipment Purchases		3.00%	3.00%	3.00%	3.00%			
100		Technology Equipment *		3.00%	3.00%	3.00%	3.00%			
101	* Technology Equipment for 06-07,07-08 and 08-09 is paid out of capital projects fund and beginning 2009-10 it is paid out of capital reserve fund									
102										
103										
104	<b>800 Other Object Dues and Fees</b>			<b>% Increase Assumptions</b>						
105				<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>			
106				3.00%	3.00%	3.00%	3.00%			
107		Phase in General Fund Maint Projects		200,000	200,000	200,000	-			

	A	B	C	D	E
1	<b>West Chester Area School District Budget Forecast Model</b> <b><u>Revenue Assumptions</u></b>				
2					
3					
4					
5	<b><u>Local</u></b>				
		<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
6	Collection Factor	96.50%	96.50%	96.50%	96.50%
7	Interim Taxes	2.00%	2.00%	2.00%	2.00%
8	Earned Income tax	3.00%	3.00%	3.00%	3.00%
9	Transfer Tax	2.00%	2.00%	2.00%	2.00%
10	Delinquent Taxes	0.00%	0.00%	0.00%	0.00%
11	Investment Earnings	5.00%	5.00%	5.00%	5.00%
12	Other	0.00%	0.00%	0.00%	0.00%
13					
14	<b><u>State</u></b>				
		<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
15	Basic Education	0.0%	0.0%	0.0%	0.0%
16	Special Education	0.0%	0.0%	0.0%	0.0%
17	Special Ed Contingency	\$ -	\$ -	\$ -	\$ -
18	Transportation	0.0%	0.0%	0.0%	0.0%
19	Rent	\$ 1,055,553	\$ 1,102,371	\$ 1,102,371	\$ 1,102,371
20	Charter School (Reimb Rate)	0.0%	0.0%	0.0%	0.0%
21	Social Security (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
22	Retirement (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
23	Other	0.0%	0.0%	0.0%	0.0%
24					
25	<b><u>Federal</u></b>				
		<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
26	Title I	\$ 460,006	\$ 460,006	\$ 460,006	\$ 460,006
27	Title II	\$ 285,300	\$ 285,300	\$ 285,300	\$ 285,300
28	IDEA	\$ 1,151,900	\$ 1,151,900	\$ 1,151,900	\$ 1,151,900
29	Medical Access	\$ 252,500	\$ 252,500	\$ 252,500	\$ 252,500
30	Other	\$ 96,700	\$ 96,700	\$ 96,700	\$ 96,700
31					
32	<b><u>Other</u></b>				
		<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
33	From Cap Res ( Reimb Technology)	0.0%	0.0%	0.0%	0.0%
34	From Cap Res (Other)	-	-	-	-
35	Other				

West Chester Area School District  
Assumptions for Salaries

	2014-15 Budget	2014-15 Actual	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast	2018-19 Forecast
<b>Enrollment Changes</b>						
KG	32		(58)	42	0	0
1st to 5th Grade	(55)		(64)	(122)	(98)	(63)
Grades 6-8	63		36	65	9	(33)
Grades 9-12	(44)		(13)	(27)	9	76
	(4)		(99)	(42)	(80)	(20)
Elementary Student-Teacher Ratio	24.43		24.43	24.43	24.43	24.43
Secondary Student-Teacher Ratio	17.50		17.50	17.50	17.50	17.50
<b>Teacher Headcount Change</b>						
Elementary	0.00		0.00	0.00	0.00	0.00
Middle	0.00		0.00	0.00	0.00	0.00
High	0.00		0.00	0.00	0.00	0.00
Total Teacher Headcount Change	0.00		0.00	0.00	0.00	0.00

\* Assume additional teaching staff to be hired at new hire average teacher salary

<b>Additional Headcount Expenses</b>	2014-15 Budget	2014-15 Actual	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast	2018-19 Forecast
<b>Administrators</b>						
Average New Hire Salary	\$110,255		\$112,901	\$115,611	\$118,617	\$121,938
Additional Headcount	-		-	-	-	-
Additional Salary Expense	\$0		\$0	\$0	\$0	\$0
<b>Teacher</b>						
Average New Hire Salary	\$50,867		\$51,801	\$53,228	\$54,051	\$55,005
Average Teacher Salary	\$67,838	\$67,637	\$69,350	\$71,239	\$72,328	\$73,590
Headcount Change (Enrollment)			0.00	0.00	0.00	0.00
Headcount Change (Curricular)	5.00		0.00	0.00	0.00	0.00
Change Salary Expense	\$254,335		\$0.00	\$0	\$0	\$0
<b>Non-Bargaining</b>						
Average New Hire Salary	\$60,737		\$61,952	\$63,439	\$65,088	\$66,910
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
<b>Support Staff</b>						
Average New Hire Salary	\$23,791		\$24,267	\$24,849	\$25,495	\$26,209
Additional Headcount	-		-	0	0	0
Additional Salary Expense	\$0		\$0	\$0	\$0	\$0
<b>Crafts/Trades</b>						
Average New Hire Salary	\$37,980		\$38,740	\$39,669	\$40,701	\$41,840
Additional Headcount	-		-	0	0	0
Additional Salary Expense	\$0		\$0	\$0	\$0	\$0

	2014-15 Budget	2014-15 Actual	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast	2018-19 Forecast
<b>Teacher Staffing Changes Detail</b>						
			2.93%	3.82%	2.60%	2.80%
Salary before Attrition	63,939,093		64,328,995	66,061,687	67,061,091	68,219,201
Attrition - (vacancies)	750,000		750,000	750,000	750,000	750,000
Estimated Attrition (turnover)	1,697,491		700,000	700,000	700,000	700,000
Increase with Attrition	61,491,602	61,491,602	62,878,995	64,611,687	65,611,091	66,769,201
Increase with Attrition			1.84%	2.76%	1.55%	1.77%
Staffing changes	254,335		-	-	-	-
Teacher Salary (with attrition & Staffing Changes)	61,745,937	61,491,602	62,878,995	64,611,687	65,611,091	66,769,201
Increase with Attrition & Staffing Changes			2.26%	2.76%	1.55%	1.77%

West Chester Area School District  
Assumptions for Salaries

<b>TOTAL SALARY EXPENSE</b>						
	2014-15 Budget	2014-15 Actual	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast	2018-19 Forecast
Admin Staff	7,371,836	7,371,836	7,519,273	7,699,735	7,899,928	8,121,126
Admin Additions	-	-	-	-	-	-
<b>Total Administration Salaries</b>	<b>7,371,836</b>	<b>7,371,836</b>	<b>7,519,273</b>	<b>7,699,735</b>	<b>7,899,928</b>	<b>8,121,126</b>
Teacher Staff Salaries	61,491,602	61,491,602	62,878,995	64,611,687	65,611,091	66,769,201
Extra Duty Pymnts (123)	1,091,692	1,091,692	1,111,725	1,142,360	1,160,029	1,180,505
Sabbatical Pymnts (124)	190,000	190,000	190,000	190,000	190,000	190,000
Subject Chair Pymnts (125)	407,684	407,684	403,123	398,562	398,562	398,562
Severance Pymnts (127)	407,000	407,000	414,469	425,890	432,477	440,111
Supplemental Contracts (135)	2,083,649	2,083,649	2,061,791	2,039,934	2,039,934	2,039,934
Teacher Additions	254,335	254,335	-	-	-	-
<b>Total Teaching Salaries</b>	<b>65,925,962</b>	<b>65,925,962</b>	<b>67,060,103</b>	<b>68,808,432</b>	<b>69,832,094</b>	<b>71,018,314</b>
Reg Salaries (141)	3,093,707	3,093,707	3,155,581	3,231,315	3,315,329	3,408,158
Overtime (143)	-	-	-	-	-	-
<b>Technical</b>	<b>3,093,707</b>	<b>3,093,707</b>	<b>3,155,581</b>	<b>3,231,315</b>	<b>3,315,329</b>	<b>3,408,158</b>
Reg Salaries (151)	2,633,491	2,633,491	2,686,161	2,750,629	2,822,145	2,901,165
Temporary salaries (152)	90,200	90,200	92,004	94,212	96,662	99,368
Overtime (153)	67,750	67,750	69,105	70,764	72,603	74,636
Aides (154),(155)	3,312,389	3,312,389	3,378,637	3,459,724	3,549,677	3,649,068
Technology Aides (158)	276,522	276,522	282,052	288,822	296,331	304,628
<b>Office Clerical</b>	<b>6,380,352</b>	<b>6,380,352</b>	<b>6,507,959</b>	<b>6,664,150</b>	<b>6,837,418</b>	<b>7,028,866</b>
Reg Salaries Oper & Maint(161)	5,133,206	5,133,206	5,235,870	5,361,531	5,500,931	5,654,957
Temporary salaries (162)	244,000	244,000	248,880	254,853	261,479	268,801
Overtime (163)	222,200	222,200	226,644	232,083	238,118	244,785
Reg Salaries Technology (168)	626,981	626,981	639,521	654,869	671,896	690,709
<b>Crafts and Trades</b>	<b>6,226,387</b>	<b>6,226,387</b>	<b>6,350,915</b>	<b>6,503,337</b>	<b>6,672,423</b>	<b>6,859,251</b>
<b>Total Salary Expense</b>	<b>88,998,244</b>	<b>88,998,244</b>	<b>90,593,830</b>	<b>92,906,969</b>	<b>94,557,193</b>	<b>96,435,716</b>
<b>% Increase</b>		0.00%	1.79%	2.55%	1.78%	1.99%

West Chester Area School District  
Assumptions for Benefits

Gross Benefit Costs							
	2013-14	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19
	Projection	Budget	Projection	Forecast	Forecast	Forecast	Forecast
Medical	17,768,210	18,152,956	18,152,956	19,527,135	21,005,339	22,595,443	24,305,918
Dental	1,108,482	1,378,645	1,378,645	1,437,927	1,499,758	1,564,247	1,631,510
Vision	113,067	151,610	151,610	155,097	158,664	162,314	166,047
Prescription	4,060,614	4,323,401	4,323,401	4,604,422	4,903,709	5,222,451	5,561,910
Social Security	6,322,016	6,849,560	6,849,560	6,930,428	7,107,383	7,233,625	7,377,332
Retirement	14,359,550	19,159,325	19,159,325	23,409,446	27,193,870	28,603,551	30,165,092
Tuition	609,960	596,500	596,500	601,325	606,391	611,711	617,296
Life & Disability	307,037	430,952	430,952	438,678	449,879	457,870	466,966
W/C, Unemp & Other	800,644	719,748	719,748	726,370	733,053	739,797	746,603
<b>Total Benefit Expense</b>	<b>45,449,580</b>	<b>51,762,697</b>	<b>51,762,697</b>	<b>57,830,828</b>	<b>63,658,046</b>	<b>67,191,008</b>	<b>71,038,674</b>
% Increase			13.89%	11.72%	10.08%	5.55%	5.73%

\* Assume increases in salary related benefits proportional to salary increase

Benefit Cost Sharing and Cobra payments							
	2013-14	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19
	Projection	Budget	Projection	Forecast	Forecast	Forecast	Forecast
Medical	2,899,763	3,059,372	3,059,372	3,290,966	3,792,086	4,079,147	4,387,938
Dental	63,374	69,105	69,105	72,076	75,175	78,408	81,780
Vision	7,086	9,310	9,310	9,524	9,743	9,967	10,196
Prescription	165,027	167,372	167,372	178,251	189,837	202,176	215,318
Social Security				-	-	-	-
Retirement				-	-	-	-
Tuition				-	-	-	-
Life & Disability	94,292	116,852	116,852	116,852	116,852	116,852	116,852
W/C, Unemp & Other							
<b>Total Cost Share</b>	<b>3,229,542</b>	<b>3,422,010</b>	<b>3,422,010</b>	<b>3,667,669</b>	<b>4,183,693</b>	<b>4,486,550</b>	<b>4,812,084</b>

Change in Staff Benefit Cost							
	2013-14	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19
	Projection	Budget	Projection	Forecast	Forecast	Forecast	Forecast
Change in Staff (fte)		(5)	(5)	-	-	-	-
Change in Staff (salary)		(401,905)	(401,905)	-	-	-	-
Medical		(82,558)	(82,558)	-	-	-	-
Dental		(10,734)	(10,734)	-	-	-	-
Vision		(1,430)	(1,430)	-	-	-	-
Prescription		(25,790)	(25,790)	-	-	-	-
Social Security		(24,721)	(24,721)	-	-	-	-
Retirement		(67,881)	(67,881)	-	-	-	-
Tuition		-	-	-	-	-	-
Life & Disability		-	-	-	-	-	-
W/C, Unemp & Other		(3,041)	(3,041)	-	-	-	-
<b>Total Benefit Expense</b>	<b>-</b>	<b>(216,155)</b>	<b>(216,155)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
% Increase							

Net Benefit Costs							
	2013-14	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19
	Projection	Budget	Projection	Forecast	Forecast	Forecast	Forecast
Medical	14,868,447	15,011,026	15,011,026	16,236,168	17,213,253	18,516,296	19,917,980
Dental	1,045,108	1,298,806	1,298,806	1,365,851	1,424,582	1,485,839	1,549,730
Vision	105,981	140,871	140,871	145,573	148,922	152,347	155,851
Prescription	3,895,587	4,130,239	4,130,239	4,426,171	4,713,873	5,020,274	5,346,592
Social Security	6,322,016	6,824,839	6,824,839	6,930,428	7,107,383	7,233,625	7,377,332
Retirement	14,359,550	19,091,444	19,091,444	23,409,446	27,193,870	28,603,551	30,165,092
Tuition	609,960	596,500	596,500	601,325	606,391	611,711	617,296
Life & Disability	212,745	314,100	314,100	321,826	333,027	341,018	350,114
W/C, Unemp & Other	800,644	716,707	716,707	726,370	733,053	739,797	746,603
<b>Total Benefit Expense</b>	<b>42,220,038</b>	<b>48,124,532</b>	<b>48,124,532</b>	<b>54,163,159</b>	<b>59,474,353</b>	<b>62,704,458</b>	<b>66,226,590</b>
% Increase			13.99%	12.55%	9.81%	5.43%	5.62%

West Chester Area School District  
Assumptions for Other Objects and Debt Service

800 OTHER OBJECTS AND OTHER FINANCING USES  
900

800

**DUES AND FEES & PRIOR YEAR REFUNDS**

o Assume inflationary increase as follows:

3%

	2013-14	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19
	Actual	Budget	Projection	Forecast	Forecast	Forecast	Forecast
	\$359,560	\$340,063	\$340,063	\$350,265	\$360,773	\$371,596	\$382,744

**DUES/FEES - Athletic Fund**

	2013-14	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19
	\$113,653	\$131,500	\$131,500	\$131,500	\$131,500	\$131,500	\$131,500

**DEBT SERVICE**

Debt Service Savings to Cap Reserve	\$2,298,723	\$966,500	\$866,500	\$777,886	\$88,577		
G/F Contribution to Cap Reserve	\$1,329,424	\$3,140,600	\$3,050,600	\$2,963,214	\$2,500,000	\$2,500,000	\$2,500,000
Transfer for Cap Reserve Facilities	\$953,100	\$1,181,700	\$1,181,700	\$1,417,151	\$1,667,200	\$1,917,216	\$1,874,732
	\$4,581,247	\$5,198,800	\$5,098,800	\$5,158,251	\$4,255,777	\$4,417,216	\$4,474,732

**EXISTING DEBT SERVICE (PRIOR TO ACT 1)**

	2014-15 Budget		2014-15 Projection		2015-16 Budget		2016-17 Budget		2017-18 Budget		2018-19 Budget	
	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
1/06 \$35,000,000 GOB 2006	\$ 1,405,438	\$ 5,000	\$ 1,405,438	\$ 5,000	\$ 1,405,238	\$ 5,000	\$ 1,405,025	\$ 5,000	\$ 1,404,813	\$ -	\$ 1,404,813	\$ -
11/00 \$10,043,000 DVRA	\$ 45,269	\$ 1,185,000	\$ 45,269	\$ 1,185,000	\$ 18,172	\$ 1,246,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1/06 \$100,810,000 GOB 2006A	\$ 1,368,200	\$ 2,150,000	\$ 1,368,200	\$ 2,150,000	\$ 1,260,700	\$ 3,785,000	\$ 1,071,450	\$ -	\$ 1,071,450	\$ -	\$ 1,071,450	\$ -
11/06 GOR 2006	\$ 793,188	\$ 1,555,000	\$ 793,188	\$ 1,555,000	\$ 730,988	\$ 1,620,000	\$ 666,188	\$ 1,685,000	\$ 584,575	\$ 1,755,000	\$ 519,988	\$ 1,830,000
11/06 GOR 2006A	\$ 1,566,923	\$ 155,000	\$ 1,566,923	\$ 155,000	\$ 1,560,723	\$ 160,000	\$ 1,554,323	\$ 165,000	\$ 1,548,218	\$ 170,000	\$ 1,541,843	\$ 180,000
2/10 GOR 2010	\$ 233,413	\$ 3,185,000	\$ 233,413	\$ 3,185,000	\$ 152,938	\$ 3,270,000	\$ 78,363	\$ 3,350,000	\$ 18,244	\$ 1,380,000	\$ -	\$ -
9/10 GOR 2010A	\$ 141,694	\$ 640,000	\$ 141,694	\$ 640,000	\$ 116,894	\$ 665,000	\$ 102,794	\$ 680,000	\$ 89,194	\$ 695,000	\$ 74,425	\$ 710,000
12/10 GOR 2010AA	\$ 864,275	\$ 2,300,000	\$ 864,275	\$ 2,300,000	\$ 806,775	\$ 1,125,000	\$ 778,650	\$ 2,510,000	\$ 703,350	\$ 1,795,000	\$ 649,500	\$ 3,160,000
GOR 2011	\$ 230,451	\$ 505,000	\$ 230,451	\$ 505,000	\$ 220,351	\$ 515,000	\$ 208,764	\$ 525,000	\$ 198,264	\$ 540,000	\$ 187,464	\$ 545,000
7/2012 GOR 2012AA	\$ 1,806,250	\$ 110,000	\$ 1,806,250	\$ 110,000	\$ 1,804,050	\$ 115,000	\$ 1,801,750	\$ 115,000	\$ 1,799,450	\$ 7,835,000	\$ 1,407,700	\$ 8,295,000
GOB 2014 A	\$ 1,366,765	\$ 5,000	\$ 1,366,765	\$ 5,000	\$ 1,366,750	\$ 5,000	\$ 1,366,725	\$ 4,485,000	\$ 1,289,450	\$ 5,000	\$ 1,289,350	\$ 5,000
Refinancing Savings												
<b>TOTAL</b>	<b>\$9,821,866</b>	<b>\$11,795,000</b>	<b>\$9,821,866</b>	<b>\$11,795,000</b>	<b>\$9,442,779</b>	<b>\$12,511,000</b>	<b>\$9,034,032</b>	<b>\$13,520,000</b>	<b>\$8,727,008</b>	<b>\$14,185,000</b>	<b>\$8,156,533</b>	<b>\$14,725,000</b>

Total ACT 1 eligible Debt		\$21,616,866		\$21,616,866		\$21,953,779		\$22,554,032		\$22,912,008		\$22,881,533
Increase in ACT 1 eligible debt						\$336,913		\$600,253		\$357,976		(\$30,475)

**DEBT SERVICE - INCURRED AFTER ACT 1**

FINANCING AMOUNT & YEAR	2014-15 Budget		2014-15 Projection		2015-16 Budget		2016-17 Budget		2017-18 Budget		2018-19 Budget	
<b>Elementary Debt</b>												
10/09 \$10,000,000 Emmaus 2009	\$ 264,689	\$ 5,000	\$ 264,689	\$ 5,000	\$ 398,887	\$ 5,000	\$ 398,667	\$ 5,000	\$ 398,467	\$ 5,000	\$ 398,267	\$ 5,000
8/2012 \$21,000,000 GOB 2012A	\$ 630,000	\$ -	\$ 630,000	\$ -	\$ 630,000	\$ -	\$ 630,000	\$ -	\$ 630,000	\$ -	\$ 630,000	\$ -
2013 \$10,000,000 GOB	\$ 146,650	\$ 1,975,000	\$ 146,650	\$ 1,975,000	\$ 115,725	\$ 745,000	\$ 93,075	\$ 765,000	\$ 65,700	\$ 795,000	\$ 41,650	\$ 815,000
\$12,000,000 GOB 2014	\$ 489,763	\$ -	\$ 489,763	\$ -	\$ 489,763	\$ -	\$ 489,763	\$ -	\$ 489,763	\$ -	\$ 489,763	\$ -
1/2015 \$9,000,000 GOB	\$ -	\$ -	\$ -	\$ -	\$ 250,889	\$ 5,000	\$ 501,397	\$ 5,000	\$ 501,293	\$ 5,000	\$ 370,609	\$ 5,000
1/2016 \$10,000,000 GOB	\$ -	\$ -	\$ -	\$ -	\$ 166,549	\$ 5,000	\$ 460,877	\$ 5,000	\$ 460,780	\$ 5,000	\$ 460,635	\$ 5,000
1/2017 \$10,000,000 GOB	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 186,195	\$ 5,000	\$ 513,658	\$ 5,000	\$ 513,515	\$ 5,000
1/2018 \$10,000,000 GOB	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 183,534	\$ 5,000	\$ 506,510	\$ 5,000
1/2019 \$10,000,000 GOB	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 5,000
<b>Total Elementary Debt</b>	<b>\$ 1,531,102</b>	<b>\$ 1,980,000</b>	<b>\$ 1,531,102</b>	<b>\$ 1,980,000</b>	<b>\$ 2,051,603</b>	<b>\$ 760,000</b>	<b>\$ 2,759,974</b>	<b>\$ 785,000</b>	<b>\$ 3,243,175</b>	<b>\$ 820,000</b>	<b>\$ 3,660,949</b>	<b>\$ 845,000</b>
<b>Total New Debt</b>	<b>\$ 1,531,102</b>	<b>\$ 1,980,000</b>	<b>\$ 1,531,102</b>	<b>\$ 1,980,000</b>	<b>\$ 2,051,603</b>	<b>\$ 760,000</b>	<b>\$ 2,759,974</b>	<b>\$ 785,000</b>	<b>\$ 3,243,175</b>	<b>\$ 820,000</b>	<b>\$ 3,660,949</b>	<b>\$ 845,000</b>

**TOTAL DEBT SERVICE**

YEAR	2014-15 Budget		2014-15 Projection		2015-16 Budget		2016-17 Budget		2017-18 Budget		2018-19 Budget	
	\$11,352,968	\$13,775,000	\$11,352,968	\$13,775,000	\$11,494,382	\$13,271,000	\$11,794,008	\$14,305,000	\$11,970,183	\$15,005,000	\$11,817,482	\$15,870,000
<b>Total Debt Service</b>		<b>\$25,127,968</b>		<b>\$25,127,968</b>		<b>\$24,765,382</b>		<b>\$26,099,006</b>		<b>\$26,975,183</b>		<b>\$27,387,482</b>

**Back-End Referendum Exceptions**

	<u>BUDGET</u> <u>2014-15</u>	<u>BUDGET</u> <u>2015-16</u>	<u>BUDGET</u> <u>2016-17</u>	<u>BUDGET</u> <u>2017-18</u>	<u>BUDGET</u> <u>2018-19</u>
	(\$000)				
Health Care	-	-	-	-	-
Retirement (PSERS)	1,751.0	1,731.0	1,198.3	93.4	78.0
Special Education	254.2	494.3	309.1	284.1	224.4
Debt Service	-	-	-	-	-
<b>Total</b>	<b>2,005.1</b>	<b>2,225.3</b>	<b>1,507.4</b>	<b>377.5</b>	<b>302.4</b>

*Index =* 2.10%      2.00%      2.40%      2.60%      2.80%

<b>Exception Calculations</b>						
Grandfathered salaries (2011)			85,296,300	85,296,300	85,296,300	85,296,300
<b>Retirement</b>			18,252,543	22,040,564	24,966,227	25,802,131
	50%		9,126,272	11,020,282	12,483,114	12,901,065
	7,204,846.00		9,126,272	11,020,282	12,483,114	12,901,065
	State Share of Retirement for Fed. Funded Salaries		(19,142)			
Increase			1,902,284	1,913,152	1,462,832	417,952
Index			151,302	182,143	264,487	324,561
<b>Total Exception</b>			<b>1,750,982</b>	<b>1,731,010</b>	<b>1,198,345</b>	<b>93,391</b>
<b>Special Education</b>				2013-14 AFR Est (1.03)	2014-15 AFR Est (1.03)	2015-16 AFR Est (1.03)
	2011-12	2012-13 AFR				2016-17 AFR Est. (1.03)
Expenses	33,183,861	34,235,785		35,262,858	36,320,744	37,410,366
Subsidy	5,146,899	5,355,882		5,311,051	5,341,002	5,341,002
Net Expenses	28,036,962	28,879,903		29,951,807	30,979,742	32,069,364
Net Increase		842,941		1,071,904	1,027,935	1,089,822
Index		588,776		577,598	718,843	805,473
<b>Total Exception</b>			<b>254,165</b>	<b>494,306</b>	<b>309,092</b>	<b>284,149</b>
<b>ACT 1 Qualifying Debt Service</b>			21,616,866	21,953,779	22,554,032	22,912,008
Grandfathered Increase						22,881,533
Elem Master Plan (45%)			-	-	-	-
<b>Debt Qualifying for Exception</b>			-	-	-	-





**West Chester Area School District  
Forecast Model  
Financial Summary - All Funds**

	A	H	I	J	K	L	M	N	O	P	Q	R	S
	2009-10	2010-11	2011-12	2012-13	2013-14	2013-14	2014-15	2014-15	2014-15	2015-16	2016-17	2017-18	2018-19
	Actual	Actual	Actual	Actual	Budget	Projected	Budget	Projected	Estimated	Estimated	Estimated	Estimated	
1													
2													
3	<b>Total Revenue</b>	196,833	200,194	200,345	205,130	203,828	206,453	212,699	212,902	216,554	220,250	222,708	225,273
4	Current RE Taxes (0% rate incr.)	140,715	143,869	143,252	145,265	145,218	146,630	150,102	150,102	151,092	152,035	152,979	153,922
5	Revenue (Excl Current R.E.T.)	56,118	56,325	57,093	59,865	58,610	59,823	62,597	62,799	65,461	68,215	69,729	71,350
6	State (Other)	24,925	24,184	21,308	20,863	20,948	21,115	21,358	21,561	21,471	21,606	21,669	21,741
7	PSERS	2,143	2,511	3,888	5,232	7,254	7,197	9,546	9,546	11,705	13,597	14,302	15,083
8	Federal	4,090	4,718	4,119	4,059	2,839	2,662	2,359	2,359	2,246	2,246	2,246	2,246
9	Local (Excl. Current R.E.T.)	24,960	24,912	27,978	29,711	27,569	28,849	29,334	29,334	30,039	30,765	31,512	32,280
10	Transfers and Other	-	-	-	-	-	-	-	-	-	-	-	-
11													
12	<b>Expenses</b>	192,701	193,804	193,431	198,134	208,409	205,430	219,213	219,213	228,996	239,483	247,780	255,162
13	Salaries	89,094	90,677	85,915	84,930	85,699	86,263	88,998	88,998	90,594	92,907	94,557	96,436
14	Benefits (without PSERS)	25,533	25,663	26,560	26,912	29,196	27,860	29,033	29,033	30,754	32,280	34,101	36,061
15	PSERS	4,231	5,068	7,346	10,374	14,509	14,360	19,091	19,091	23,409	27,194	28,604	30,165
16	Debt Service	24,437	21,237	23,773	21,896	24,465	23,654	25,128	25,128	24,765	26,099	26,975	27,387
17	Transfer to Capital Reserve	1,340	2,677	1,515	3,694	3,723	4,581	5,189	5,099	5,158	4,256	4,417	4,475
18	Other	48,065	48,482	48,321	50,328	50,818	48,712	51,774	51,864	54,316	56,747	59,126	61,628
19													
20	<b>Net Gap calculation - No tax increase no exceptions</b>												
21	Deficit									(12,443)	(19,233)	(25,072)	(30,879)
22	Change in Fund Balance									3,250	1,500	1,000	-
23	Cumulative Gap at No Incr. in R.E. Taxes									(9,193)	(17,733)	(24,072)	(30,879)
24	Prior Year Gap Reduction									-	9,193	17,733	24,072
25	Net Gap no Incr in R.E Taxes no Exceptions									(9,193)	(8,540)	(6,339)	(6,808)
26													
27													
28	<b>Net Gap calculation - Act 1 Tax Increase - no exceptions</b>												
29	Deficit									(12,443)	(19,233)	(25,072)	(30,879)
30	Change in Fund Balance									3,250	1,500	1,000	-
31	Cumulative Gap at No Incr. in R.E. Taxes									(9,193)	(17,733)	(24,072)	(30,879)
32	Act 1 Increase									3,044	3,649	3,977	4,310
33	Prior Year Tax Increase not included above									-	3,044	6,693	10,670
34	Cumulative Gap at Millage Index									(6,149)	(11,040)	(13,401)	(15,899)
35	Prior Year Gap elimination									-	6,149	11,040	13,401
36	Net Gap at Millage Index (no exceptions)									(6,149)	(4,891)	(2,361)	(2,498)
37													
38													
39	<b>Net Gap calculation - Act 1 Tax Increase - with exceptions</b>												
40	Deficit									(12,443)	(19,233)	(25,072)	(30,879)
41	Change in Fund Balance									3,250	1,500	1,000	-
42	Cumulative Gap at Millage Index									(9,193)	(17,733)	(24,072)	(30,879)
43	Act 1 Increase									3,044	3,649	3,977	4,310
44	Prior Year Tax Increase not included above									-	3,044	6,693	10,670
45	Cumulative Gap at Millage Index									(6,149)	(11,040)	(13,401)	(15,899)
46	Act 1 Exceptions									2,225	1,507	378	302
47	Add'l Revenue from Prior Year exception allowance									-	2,225	3,733	4,110
48	Cumulative Gap at Millage Index and Exceptions									(3,923)	(7,307)	(9,291)	(11,487)
49	Prior Year Gap elimination									-	3,923	7,307	9,291
50	Net Gap at Millage Index - with exceptions									(3,923)	(3,384)	(1,984)	(2,196)
51													
52													
53	<b>Expenses % Increase</b>												
54	Salaries	1.37%	1.78%	-5.25%			-4.87%		4.79%	1.79%	2.55%	1.78%	1.99%
55	Benefits (without PSERS)	1.46%	0.51%	3.50%			8.56%		7.88%	5.93%	4.96%	5.64%	5.75%
56	PSERS	2.92%	19.76%	44.95%			183.35%		84.04%	22.62%	16.17%	5.18%	5.46%
57	Debt Service	13.00%	-13.10%	11.94%			11.38%		14.76%	-1.44%	5.39%	3.36%	1.53%
58	Other	-3.71%	0.87%	-0.33%			0.47%		3.05%	4.73%	4.48%	4.19%	4.23%
59													
60	<b>Debt Service % of Budget</b>	12.7%	11.0%	12.3%			11.5%		11.5%	10.8%	10.9%	10.9%	10.7%
61													
62	<b>Act 1 Exceptions</b>									2,225	1,507	378	302
63	Health Care									-	-	-	-
64	PSERS									1,731	1,198	93	78
65	Special Ed									494	309	284	224
66	Debt Service									-	-	-	-
67													
68	<b>Fund Balance</b>												
69	Beginning Fund Balance	7,938	12,071	18,461	25,376		32,372		33,395	27,084	23,834	22,334	21,334
70	Transfer (to)/from Operating Budget	(4,133)	(6,390)	(6,915)	(6,996)		(1,023)		6,312	3,250	1,500	1,000	-
71	Ending Fund Balance	12,071	18,461	25,376	32,372		33,395		33,395	27,084	23,834	22,334	21,334
72													
73	Fund Balance - Designation PSERS	1,200.0	1,200.0	3,700.0	5,000.0		4,500.0		2,117.0	2,117.0	2,117.0	-	-
74	Fund Balance - Designation - Health C	-	1,558.1	2,677.7	4,171.1		4,856.2		4,856.2	4,856.2	4,856.2	4,856.2	4,856.2
75	Fund Balance - Designation - Millage	-	-	3,349.2	6,830.5		5,951.3		2,981.2	-	-	-	-
76	Fund Balance - Designation - Athletic	75.6	95.5	124.2	102.7		119.8		119.8	119.8	119.8	119.8	119.8
77													
78	<b>Year End Unassigned/Undesig. FB</b>	10,795	15,607	15,525	16,268		17,968		17,009	16,741	15,241	16,358	16,358
79	% of Expenses	5.6%	8.1%	8.0%	8.2%		8.7%		7.8%	7.3%	6.4%	6.6%	6.4%
80													
81	<b>Capital Reserves</b>												
82	Beginning Fund Balance	14,642	13,811	14,506	14,330		15,821		17,252	18,194	19,255	19,083	18,724
83	Inflow	1,218	2,604	1,530	3,651		3,720		4,025	3,867	2,718	2,615	2,615
84	Outflow	2,048	1,909	1,707	2,159		2,268		3,083	2,807	2,889	2,974	3,061
85	Year-end Fund Balance	13,811	14,506	14,330	15,821		17,252		18,194	19,255	19,083	18,724	18,278
86	Year End Designated	-	-	650	3,760		5,845		6,712	7,490	7,578	7,578	7,578
87	Year End Unassigned/Undesig. FB	13,811	14,506	13,680	12,061		11,407		11,482	11,765	11,505	11,146	10,699
88													
89	<b>Act 1 Index Assumptions</b>									2.1%	2.0%	2.4%	2.6%